Operating and financial update 1Q 2024

Estimates Overview	1Q25 Outlook*			Comments
Financial Figures				
Revenues (Trillion COP)	$ 30.0	-	$ 33.0	
EBITDA (Trillion COP)	$ 12.5	-	$ 14.1	
EBITDA Margin (%)	41.7%	-	42.7%	
Net Income (Trillion COP)	$ 3.0	-	$ 3.5	
Total Cash (Trillion COP)	$ 16.8	-	$ 18.5	
CAPEX (Million USD)	$ 1,171	-	$ 1,414	
FEPC balance (Trillion COP)	$ 6.0	-	$ 7.0	
Operating Figures (quarterly)				
Production (mboed)	740	-	752	
Transported Volumes (mboed)	1,071	-	1,114	
Refinery Throughput (mbod)	382	-	395	
Average Brent (USD/Bl)		$ 75		Public data
Average Crude Oil Basket (USD/Bl)	$ 68	-	$ 72	
Average Refining Margin (USD/Bl)	$ 9.0	-	$ 12.0	

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